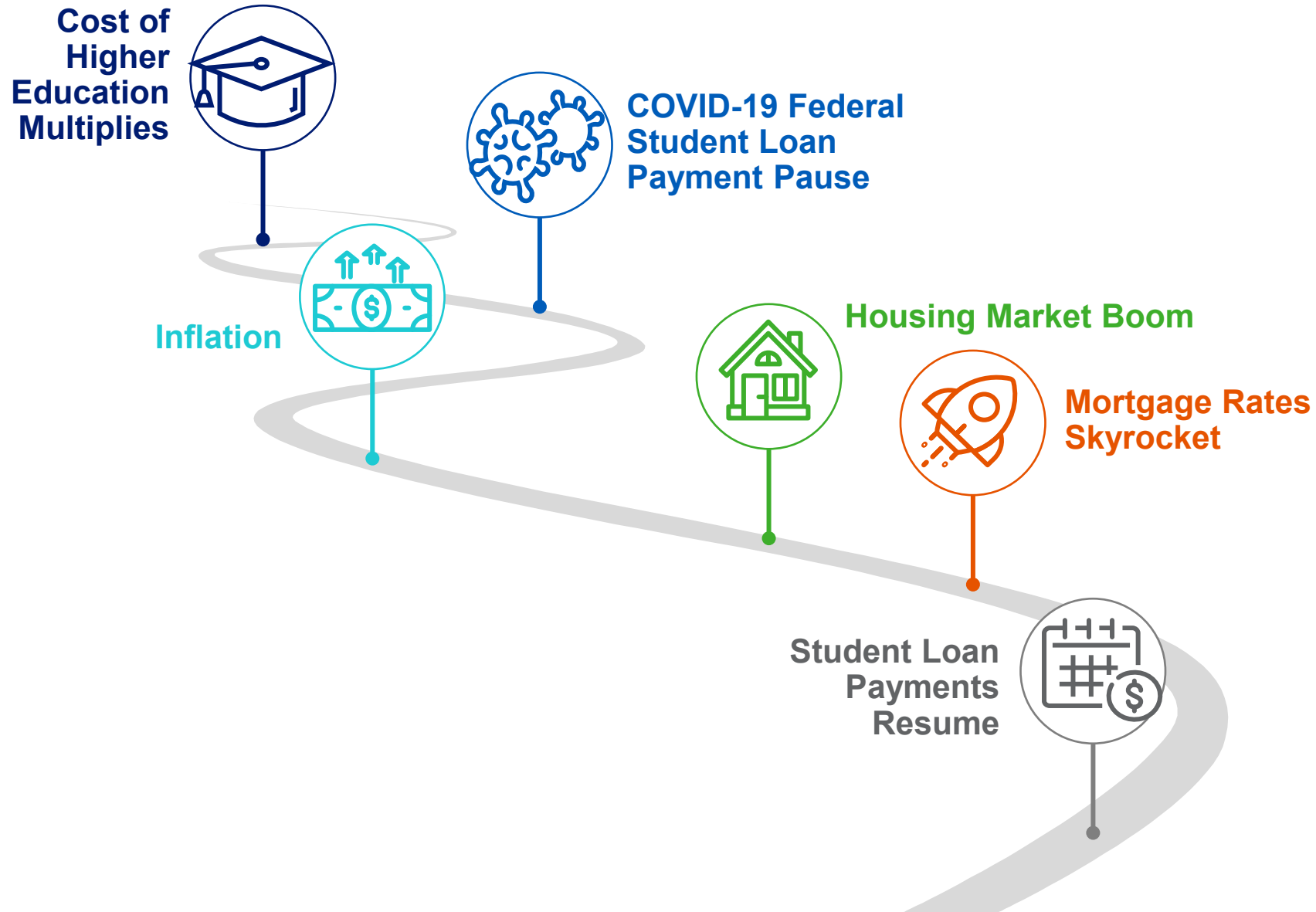


Young Worker Housing Challenge Timeline



Young Worker Housing Challenge in 6 Parts

Cost of Higher Education Multiplies

From 1980 to 2020, the cost of college rose 169%, while earnings for young workers only increased 19%

1

Housing Market Boom

From February 2020 to September 2023, U.S. home-price growth rose 44%

4

COVID-19 Federal Student Loan Payment Pause

During forbearance, borrowers added new sources of debt: 53% opened a line of credit and 36% took out an auto loan

2

Mortgage Rates Skyrocket

As of November 2023, a median price home with 20% down would result in a monthly mortgage that is 27% of an average family's income

5

Inflation

Nearly 3 in 4 Millennial and Gen Z workers are saving less due to inflationary price pressures

3

Student Loan Payments Resume

For the 44 million borrowers who resumed payments in October, the estimated average monthly payment is \$503

6

1. CNBC, "College costs have increased by 169% since 1980...", November 2, 2021
2. TransUnion, "With 27 Million Set to Resume Payments...", August 19, 2023
3. Bankrate, "Bankrate's 2023 annual emergency savings report", June 22, 2023

4. FRED Economic Data, Case-Shiller U.S. National Home Price Index, December 8, 2023
5. Bankrate, "30-year mortgage rates keep falling...", December 6, 2023
6. Education Data Initiative, "Average Student Loan Payment", May 30, 2023

How Employers' Help

