

State-Run Retirement Savings Plans Are a Win-Win

Retirement Security for Private Sector Workers and Medicaid Savings for States

States Could Save Big

States could achieve meaningful Medicaid savings by creating a work-based retirement savings plan for their private sector residents who currently are not saving. Key considerations:

- Drive participation
- Implement unique designs
- Reduce administrative burdens
- Ensure clear, friendly communications



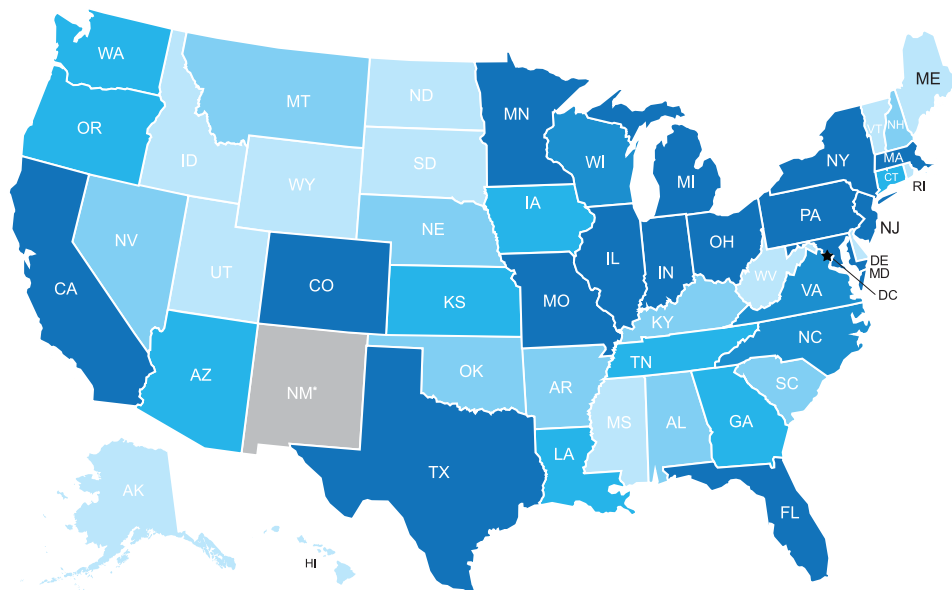
Six states have taken steps to establish retirement account programs

- California
- Connecticut
- Illinois
- Maryland
- Massachusetts
- Oregon

Two states are setting up marketplace websites to facilitate retirement savings

- New Jersey
- Washington

Billions Potentially Saved on Medicaid Nationwide



15 States Could Save **\$100 Million** each



\$100
Million+

\$76-99
Million

\$51-75
Million

\$26-50
Million

\$1-25
Million

* Data for New Mexico was not available when the study was conducted.

If you have questions about this [study](#) or how Segal can help your jurisdiction to offer retirement savings plans for private sector workers, please contact [Cathie Eitelberg](#), [Wendy Carter](#) or [Rocky Joyner](#).