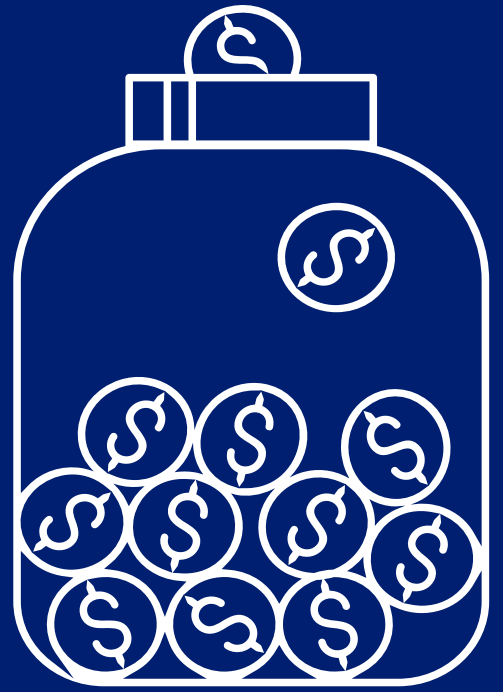


Well-Funded Multiemployer Pension Plans Improved Benefits

Financially troubled multiemployer pension plans continue to be the focus of attention, particularly now that they may be eligible to apply for PBGC special financial assistance (SFA). Despite that understandable spotlight, it's important to keep in mind that most plans are **not** in critical and declining status (i.e., facing insolvency).

In fact, many strong multiemployer pension plans have improved benefits over the past three years.



Survey Snapshot

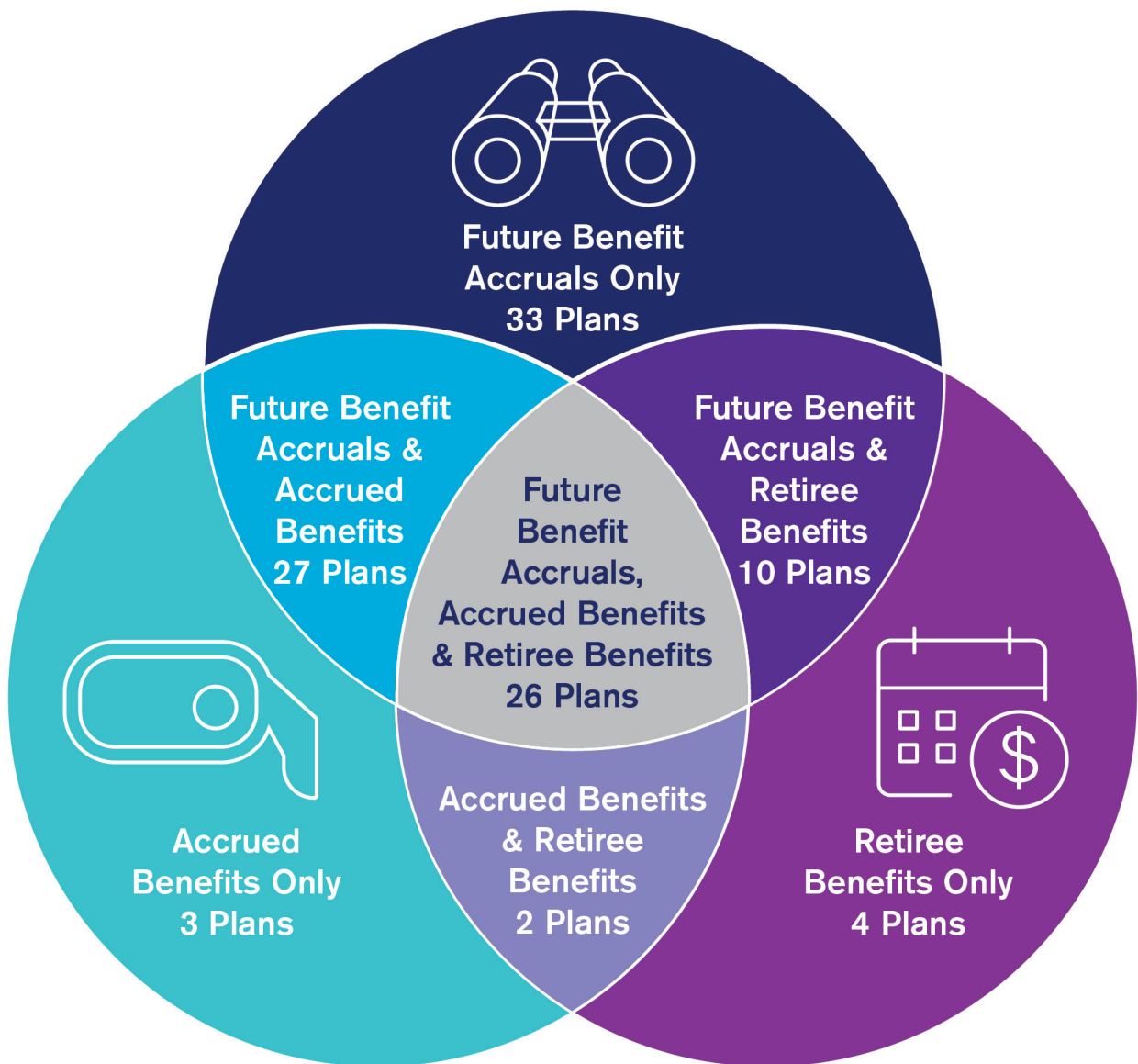
More than **one-third of the 283 plans** in the survey improved benefits over the three years, 2019 to 2021.

On average, the **105 plans** that improved benefits were **more than 100% funded**.

Average Funded Percentage



Among the plans in the survey that improved benefits, **91 percent made changes for future benefit accruals**.



Nearly **one-quarter of plans** in the survey are considering benefit improvements.



Source: Segal's Winter 2022 Survey of Plans' Zone Status

Segal's Winter 2022 Survey of Plans' Zone Status

The 283 plans included in this survey are those with plan years that range from January 1 to July 1.

As a group, these plans have more than \$215 billion in assets, provide benefits to just over 3.5 million participants and represent approximately one-third of all participants in multiemployer plans.

The 2021 zone-status certifications for the plans in the survey reflect investment performance before the current market volatility and geopolitical uncertainty.

Is Your Board Considering Making Benefit Improvements?

We can help you evaluate your plan's financial health and the affordability of benefit improvements. [Contact us.](#)

This infographic is for informational purposes only and does not constitute legal, tax or investment advice. You are encouraged to discuss the issues raised here with your legal, tax and other advisors before determining how the issues apply to your specific situations.